

Message Text

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42

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

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FM AMEMBASSY KHARTOUM
TO SECSTATE WASHDC 598

UNCLAS KHARTOUM 2522

FOR EXIM BANK

E.O. 11652: N/A

TAGS: EFIN, SU

SUBJECT: SUDANESE ARREARS AND LATE PAYMENTS

REF: KHARTOUM 2490

1. BANK OF SUDAN GOVERNOR AND DIRECTOR-GENERAL FOR BUDGET, MIN FINANCE AND NATIONAL ECONOMY, DISCUSSED PROBLEM OF ARREARS AND LATE PAYMENTS ON EXIM LOANS WITH EMBOFF OCT 25. AS REGARDS RED SEA SPINNING, THEY SAID, SINCE COMPANY IS IN PRIVATE SECTOR, ITS LOAN PAYMENTS ARE NOT CONCERN OF GOVERNMENT. HOWEVER, THEY HAD LEARNED FROM PEOPLES COOPERATIVE BANK (PCB) THAT APPLICATION FOR PAYMENTS HAD BEEN MADE OCT 23 AND EXIM COULD ANTICIPATE TRANSFER ON/ABOUT NOV 1. (COMMENT: SINCE PCB HAS SUBSTANTIAL FOREIGN EXCHANGE RECEIPTS FROM FINANCING OF OIL SEEDS EXPORTS, BELIEVE IT GENERALLY IN GOOD POSITION UNDER SUDAN'S DECENTRALIZED SYSTEM TO MAKE EARLY TRANSFERS ONCE LOCAL CURRENCY PAYMENT IS RECEIVED.)

2. AS REGARDS GROUND SATELLITE STATION, THEY SAID PROBLEM WAS THAT OBLIGATION ORIGINALLY INCURRED BY OFFICE OF PRESIDENCY WITHOUT MIN FINANCE OR BANK OF SUDAN BEING INFORMED. BEST WAY TO ASSURE PAYMENT IS SCHEDULED AND MADE PROMPTLY IN FUTURE IS FOR EXIM TO (A) SEND FULL SCHEDULE OF DISBURSEMENTS AND PAYMENTS DUE TO DIRECTOR-GENERAL FOR BUDGET, MIN OF FINANCE AND NATIONAL ECONOMY, UNCLASSIFIED

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(B) BILL SAME, WITH COPY TO MIN OF TRANSPORT AND COMMUNICATIONS.

3. IN CASE OF SUDAN AIRWAYS (WHICH IS, OF COURSE, AN INDEPENDENT PUBLIC SECTOR CORPORATION, NOT ATTACHED TO A MINISTRY AS IS GROUND SATELLITE STATION), FINAL SCHEDULE OF DISBURSEMENTS AND PAYMENTS SHOULD BE TO SUDAN AIRWAYS, WITH COPY TO BANK OF SUDAN.

4. EMBOFF RAISED QUESTION OF BANK OF SUDAN BUREAU-CRATIC PROCEDURES (E.G. DELAYS DUE ABSENCE CUSTOMS CERTIFICATES REPORTED REFTEL). SUDANESE INDICATED THEY WERE AWARE OF RED SEA SPINNING'S PROBLEM BUT CLAIMED THIS WOULD NOT BE MAJOR PROBLEM IN FUTURE. WHILE RESPONDENTS OBVIOUSLY ONLY GAVE THEIR SIDE OF STORY, WE BELIEVE SUDANESE INVOLVED ARE NOW MORE ALERT TO DIFFICULTIES AND THAT SUGGESTIONS ADVANCED PARA 2-3 ABOVE ARE MADE IN GOOD FAITH. EMBASSY IS PREPARED ASSIST IN DELIVERY OF REQUESTED DOCUMENTS AND BILLS IF EXIM WISHES USE POUCH. PLEASE ADVISE IF FURTHER ASSISTANCE IS REQUIRED. BREWER

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